MISSOURI STATE AUDITOR'S OFFICE BOND REGISTRATION REPORT

December 14, 1999

REGISTRATION NO.: 23834 BOOK: 85 PAGE: 230

BONDS ISSUED BY: City of Lee's Summit

AMOUNT OF ISSUE: \$3,000,000.00 (remainder of \$20,000,000 authorized) COUNTY: of Jackson

DATE OF ISSUE: December 1, 1999 MONTH OF MATURITY: April

PURPOSE OF BONDS: Designing and constructing road improvements

Rate of Interest	Amount		Maturity
4.400%	\$	245,000.00	04/01/2000
4.400%		255,000.00	04/01/2001
4.400%		265,000.00	04/01/2002
4.400%		275,000.00	04/01/2003
4.400%		290,000.00	04/01/2004
4.450%		305,000.00	04/01/2005
4.550%		315,000.00	04/01/2006
4.650%		335,000.00	04/01/2007
4.700%		350,000.00	04/01/2008
4.800%		365,000.00	04/01/2009

ARE BONDS CALLABLE: Bonds maturing on and after April 1, 2007 may be redeemed on and after

April 1, 2006 (without premium)

UMB Bank, N.A., Kansas City, Missouri BOND REGISTRAR:

INTEREST PAYABLE: April 1 and October 1

UMB Bank, N.A., Kansas City, Missouri

Gilmore & Bell, P.C., Kansas City, Missouri APPROVING OPINION BY:

ISSUE BOUGHT BY: US Bancorp Piper Jaffray Inc., Kansas City, Missouri

PURCHASE PRICE: \$2,981,878.50 INTEREST RATE: 4.7380% ASSESSED VALUATION FOR: \$498, 216, 767

INDEBTEDNESS:

(Including this issue) \$35,445,000

NOTICE OF ELECTION: Published one newspaper October 27 and November 3, 1995

DATE OF ELECTION: November 7, 1995 Yes...6,645; No...2,956 ELECTION RESULTS:

METHOD OF SALE OF BONDS: Public sale NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: 10